ORDINANCE NO. 2018-<u>64</u>

A BILL

FOR AN ORDINANCE AMENDING SECTION TWO OF ORDINANCE 2016-36 OF THE CITY COUNCIL OF THE CITY OF AURORA, COLORADO, REGARDING THE TIME EXTENSION OF THE INFILL DEVELOPMENT INCENTIVE PROGRAM

WHEREAS, Ordinance 2016-36 (the "Ordinance") established the "Infill Development Incentive Program"; and

WHEREAS, Section 2 of the Ordinance established a date where the program shall expired unless sufficient funds remain in the fund, and city staff recommends the extension of the program based on its effectiveness and meeting the program goals before December 31, 2018; and

WHEREAS, City Council has appropriated sufficient funds for the funding of the program, sufficient funds remain to extend the program, and city staff recommended on October 10, 2018 at the Planning and Economic Development committee the program to continue until December 31, 2020.

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AURORA, COLORADO THAT:

Section 1. That Section 2 of Ordinance 2016-36 is hereby amended to extend the "Infill Development Incentive Program" until December 31, 2020 or until all funds are depleted, whichever occurs first.

Aurora, Colorado, in conflict herewith are expressly repealed.

Section 3. Pursuant to Section 5-5 of the Charter of the City of Aurora, Colorado, the second publication of this ordinance shall be by reference, utilizing the ordinance title. Copies of this ordinance are available at the office of the City Clerk.

| INTRODUCED, November , 2018. | READ AND ORDER | RED PUBLISHED this | 26th day of |
|----------------------------------|------------------|--------------------|----------------|
| PASSED AND (December , 2018. | ORDERED PUBLISHE | D BY REFERENCE th | is 10th day of |

BOB LEGARE, Mayor

ATTEST:

APPROVED AS TO FORM:

HANOSKY HERNANDEZ, Assistant City Attorney